
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #10-23 - \$4,177,400 - Water & Sewer Operating Fund - Revised Revenues

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Betty Newton

EXT: 7166

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #10-23 through the Water & Sewer Operating Fund in the amount of \$4,177,400.00 to adjust revenues and reserves.

County-wide

Lin Polk

BACKGROUND:

FY2009/10 revenues were budgeted based on an 18% rate increase effective November 2009. On November 10, 2009, the Board approved a rate increase of 11% rate January 2010. The attached budget adjustment is a reflection of new rate projections taking into account the lower rate increase in FY2008/09 actual revenues. Reserves are being adjusted to offset the revenue decrease, resulting in adjusted Water & Sewer operating fund reserves of \$11,629,729 (prior to adjustments for carryforward and year-end close-out).

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #10-23 through the Water & Sewer Operating Fund in the amount of \$4,177,400.00 to decrease revenues and reserves.

ATTACHMENTS:

1. BAR 10-23

Additionally Reviewed By:

☒ Revenue Review (Lisa Spriggs)

2009-R-

BUDGET AMENDMENT REQUEST

TO: Seminole County Board of County Commissioners

FROM: Department of Fiscal Services

SUBJECT: **Budget Amendment Resolution**
Department: Environmental Services
Fund(s): Water & Sewer Operating

PURPOSE: Revised revenue projections.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

<u>Account Number</u>	<u>Project #</u>	<u>Account Title</u>	<u>Amount</u>
40100.999903.599998		Reserve for Contingencies	4,177,400
Total Sources			\$ 4,177,400

Uses:

<u>Account Number</u>	<u>Project #</u>	<u>Account Title</u>	<u>Amount</u>
See attached list		See attached list	4,177,400
Total Uses			\$ 4,177,400

BUDGET AMENDMENT RESOLUTION

This Resolution, 2009-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

Maryanne Morse, Clerk to the
Board of County Commissioners

By: _____
Bob Dallari, Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____

Account Number	Account Title	Amount
40100.342515	Inspection Fees	\$ 4,400
40100.343310	Residential Water	(2,645,800)
40100.343320	Commercial Water	(6,900)
40100.343330	Meter Set Charges	24,000
40100.343340	Meter Reconnects	35,000
40100.343350	Water Capacity Maint	200
40100.343360	Reclaimed Water	85,800
40100.343510	Residential Sewer	(1,821,700)
40100.343550	Sewer Capacity Maint	2,600
40100.361100	Interest Earnings	125,000
40100.364200	Insurance Proceeds	(5,000)
40100.369900	Misc Revenues	<u>25,000</u>
		\$4,177,400